



ŠkodaAuto India ups its targeted sales by 32% for 2005 - Registers a 55% growth over previous year -

Mumbai, January 7 2005: ŠkodaAuto India, a fully owned subsidiary of ŠkodaAuto a.s., Czech Republic (Volkswagen Group), one of the premium automobile manufacturers in India, today announced that the company has sold over 7200 units in the year 2004, which is 55% growth over the previous year (4656 units). ŠkodaAuto India has also announced that they have moved up their targeted sales for 2005 from 10,000 units to 13,200 units, a jump of 32%.

Speaking on this accomplishment, Managing Director ŠkodaAuto India Mr. Imran Hassen said, “Ever since ŠkodaAuto entered the Indian markets the response that we got from the customers has been very encouraging. Our sales in India started from November 2001 and in the last 3 years we have sold 16,500 units with seven luxury models in the market. The increasing demand has made us a confident player in the market and hence we have increased our targeted sales for 2005. To cope with this increased demand and the ever increasing customer interest we are looking forward to increase our production capacity.”

While the Indian automobile market has grown by around 24% in 2004, ŠkodaAuto India is buoyed to see a growth rate of 55%. Seeing this growth in the market and the individual performance of the company in the past 3 years has prompted ŠkodaAuto India’s decision to set a target of 13,200 units for the year 2005. ŠkodaAuto India is looking forward at higher technical inputs and new production lines in 2005 to cater to varied customer demands. The company also plans to increase their dealership from 36 to 46 in 2005.

